



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,654.70	-4.30	-0.02	-1.93	-9.53
BSE Sensex	75,183.36	-135.03	-0.18	-2.70	-11.74
Bank Nifty	53,439.40	-122.8	-0.23	-2.62	-10.50
Nifty Midcap 100	61,300.60	-22.70	-0.04	1.90	0.91
Nifty Smallcap 100	17,983.05	112.15	0.63	-0.82	1.57
S&P 500	50,285.66	276.31	0.55	1.59	3.93
DJIA	29,357.27	59.57	0.20	5.94	16.47
Nasdaq 100	63,094.61	1410.47	2.29	6.02	21.73
Nikkei 225	61,684.14	1879.73	3.14	3.65	19.01
Hang Seng	25,386.52	-264.60	-1.03	-2.72	-3.61
Shanghai Com	4,077.28	-84.91	-2.04	-1.99	1.34

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,654.70	53,439.40
Support	23,470 & 23,401	53,039 & 52,849
Resistance	23,694 & 23,764	53,653 & 53,843

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,322.16	14,213.37	-1,891.21
DII Cash Market	15,857.03	13,364.61	2,492.42

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Grasim	3154.50	6.17	4417.49
Interglobe Avi	4403.00	3.25	1656.19
Apollo Hospital	8308.50	2.85	1425.12
Bajaj Auto	10667.00	1.95	522.99
Bharat Elec	4170.40	1.72	748.07
Top Losers			
Bajaj Finance	907.65	-1.67	9713.33
HUL	2179.00	-1.37	1581.81
Tech Mahindra	1420.00	-1.32	999.42
TATA Cons. Prod	1194.90	-1.14	1443.63
Bajaj Finserv	1752.20	-1.12	479.20

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	102.57	-2.33	68.76
WTI (USD/bbl)	96.12	-2.20	67.66
Gold Spot (USD/t oz.)	4,508.83	-0.80	4.98
USD/INR	96.20	0.65	6.93
10 Year G-Sec India	7.113	0.52	8.08
US 10 Year Bond	4.570	0.00	9.66

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Thursday, India's equity indexes finished flat due to sluggish market mood. The comeback in oil prices revived fears about inflation for crude-importing India. Earnings-led increases from specific companies limited losses.

Global

Wall Street's three main indexes closed slightly higher after Thursday's choppy session as oil prices lost ground, with some officials citing progress in US-Iran peace talks even as both sides took opposing stances over Tehran's uranium stockpile and control of the Strait of Hormuz.

Japan's Nikkei share average climbed by the most in two weeks on Thursday on renewed enthusiasm for technology stocks and easing geopolitical tensions linked to the Iran war.

Chinese stock markets fell sharply giving up their early advances as 4200 mark capped the upside. The Shanghai Composite Index (CSI) slipped around 2% to close at 4077 - testing near three-week low.

Commodities & Currency :

The Indian rupee rose, its first day of gains in two weeks, after the central bank shored up the currency through firm intervention, while a media report that policy options including a potential rate hike are being weighed for its defence also helped.

Gold prices fell as climbing oil prices heightened inflation worries, boosting bets for US rate hikes and lifting Treasury yields and the dollar, which added more pressure on bullion.

News:

India's private sector growth eased in May as a manufacturing slowdown driven by the Middle East war and cooling international demand offset a marginal pick-up in the service economy, a survey showed.

Ride-hailing firm Uber signed an agreement with Indian steel-to-cement conglomerate JSW Group on Thursday to develop and deploy electric vehicles for the domestic market.

Indian consumer goods major ITC posted a marginal rise in quarterly profit before exceptional items and tax on Thursday as price increases in its core cigarettes business cushioned the impact of higher taxes on the segment.

The Reserve Bank of India will again make a record surplus transfer to the government for this April-to-March fiscal year, a windfall that economists polled by Reuters said would not be sufficient to prevent New Delhi from missing its fiscal deficit target.

India's peak power demand hit a record high of 270.73 gigawatts on Thursday, with some regions in the country facing power cuts as a searing heat wave boosted demand for cooling.

India's central bank is likely to start raising interest rates as early as June on increasing inflation risks from higher crude prices, economists at Standard Chartered said in a note on Thursday.

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